

NECA-IBEW PENSION TRUST FUND

PLAN DOCUMENT AMENDMENT NO. 1

Effective January 1, 2020

NECA-IBEW PENSION TRUST FUND

PENSION PLAN DOCUMENT

1ST AMENDMENT

WHEREAS, the Board of Trustees of the NECA-IBEW PENSION TRUST FUND (“Fund”) may, pursuant to Article XII, Section 12.01, amend the NECA-IBEW Pension Trust Fund’s Plan Document (“Plan”) restated effective June 1, 2018; and

WHEREAS, the Trustees desire to amend the Plan;

NOW, THEREFORE, the Trustees amend the Plan as follows effective January 1, 2020:

1. A new subsection 13.10 is added to Article XIII and the new subsection 13.10 shall read as follows:


13.10 Waiver of Suspension of Benefits Rules.

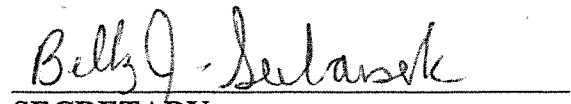
A. From time to time, the Trustees may in their sole discretion, adopt waiver rules whereby certain types or categories of employment or work up to a specified amount of hours for a contributing employer are excluded from the Plan’s Suspension of Benefit rules.

B. Effective January 1, 2020, the Trustees adopt the following waiver rules:

1. Retirees receiving an Early or Normal Retirement Benefit, who retired with a pension effective date in December 2019 or before and who complete the applicable return to work form prescribed by the Pension Fund in advance of returning to work, may return to covered and contributory employment for up to six hundred (600) hours in calendar year 2020 without resulting in a suspension of the Participant’s pension benefits.
2. For purposes of this subsection, “covered and contributory employment” shall mean work or service for which an employer is required to make contributions to the Pension Fund under a collective bargaining agreement.
3. Disability pensioners are not eligible to return to work under this limited waiver.
4. The waiver of the Suspension of Benefit rules shall only be effective from January 1, 2020 through December 31, 2020, and shall automatically expire at the end of the specified term.

The above amendment to the **NECA-IBEW PENSION TRUST FUND’s Plan Document** was adopted by a Motion passed by the Board of Trustees on the 11th day of October, 2019. In witness hereof, the undersigned officers of the Board of Trustees affix their signatures hereto.


CHAIRMAN


SECRETARY